

Service Agreement and Disclosure Statement

for Electronic Payment of HOA Assessments

To Enroll:

Read, complete, and sign the attached Preauthorized Electronic Assessment Payment Services Authorization card. Attach a voided check or deposit ticket to the authorization card and mail or email both to:

***TEAM Management LLC
3816 W Wisconsin Ave
Milwaukee, WI 53208***

Preauthorized Electronic Assessment Payment Services

What:

TEAM Management LLC, through Community Association Bank offers association homeowners an opportunity to pay their regular association assessments using automated electronic payments. Preauthorized electronic payments mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for late payments. In addition, the association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank.

How:

The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the association's bank account. Funds are transferred between the 5th and the 10th day of the month and appear on the homeowner's bank statement each month. Information regarding payments is reported to the association's management or bookkeeping company on the same day funds are deposited to the association's account.

Preauthorized Electronic Assessment Payment Service Agreement & Disclosure

Preauthorized charges to your account will be processed, when due, for the amount of your regular assessment payment. Payments so collected will be deposited to the checking/savings account of your ASSOCIATION, maintained with Community Association Bank.

There may be changes to the assessment amounts and/or due dates in accordance with the ASSOCIATION'S governing documents and applicable statutes including notification requirements of the ACH (Automated Clearing House) rules.

We reserve the right to make changes in the agreement at any time. We may cancel Preauthorized Electronic Assessment Payments at any time without cause and you can terminate this agreement at any time by giving sufficient written notice or by closing the designated accounts.

If you have questions or need further information, please call our accounting department at:

Office Phone# 414-273-8326

Email: team@teammanagement.net

Pre-Authorized Electronic Assessment Payment Services Authorization Card
(please print)

ASSOCIATION NAME

UNIT ADDRESS

NAME(S) LAST FIRST MI

NAME(S) LAST FIRST MI

ADDRESS

CITY STATE ZIP

DAYTIME PHONE NUMBER

SOCIAL SECURITY#

MONTH WHICH YOU ELECT TO START THE ACH

I (we) hereby authorize Prospect Management Company, hereinafter referred to as MANAGER, as agent for the association named above to initiate debit entries to my (our) checking/savings account at the depository named below, hereinafter referred to as DEPOSITORY, to debit the same to such account.

DEPOSITORY NAME

This authority is granted in accordance with the terms and conditions of the MANAGERS Preauthorized Electronic Assessment Payment Service Agreement & Disclosure Statement receipt of which I hereby acknowledge. This authority is to remain in full force and effect until MANAGER has received written notification from me (or either of us) of its termination in such manner as to afford MANAGER a reasonable opportunity to act on it.

SIGNATURE (REQUIRED) DATE

SIGNATURE (REQUIRED) DATE

ATTACH VOIDED CHECK WITH THIS AGREEMENT AND MAIL OR EMAIL BOTH TO:
TEAM Management LLC
3816 W Wisconsin Avenue, Milwaukee, WI 53208

ATTACH VOIDED CHECK HERE